

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

Table of Contents

5.01	COUNTY FINANCE.....	2
(1)	Deposits of Fees and Moneys:	2
(2)	County Investment Policy:.....	2
(3)	Authorization for Independent Bank Accounts:	6
(4)	Fund Transfers/Supplemental Appropriations:.....	7
(5)	7
(6)	Write-Off of Accounts Receivable:	7
(7)	Audit Resolution Policy:.....	8
(8)	Disbursements by Treasurer:	8
(9)	Revolving Funds:	9
(10)	Fund Balance/Retained Earnings Policy:.....	10
(11)	Special Revenue Funds:.....	11
(12)	Proprietary Funds:.....	11
(13)	Budget Carryover Policy:	12
(14)	Debt Policy	13
(15)	Designation of Depositories:	13
5.02	Approval of New Programs:	15
(1)	New Programs:.....	15
(2)	New programs.....	15
(3)	Grants:.....	15
(4)	Feasibility studies:	15
5.03	OFFICE OF PURCHASING AGENT.....	16

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

County Finance 5.01

5.01 COUNTY FINANCE

- (1) Deposits of Fees and Moneys:
 - (a) Procedure for Deposits and Payments:
 1. Deposits:
 - a. Every county officer and employee and every board, commission or other body that collects or receives fees or other moneys for or in behalf of Ozaukee County, shall:
 - (1) Deposit weekly with the County Treasurer, all fees and moneys collected, by not later than 1:30 P.M. of the following Monday.
 - (a) A copy of each deposit transmittal is to accompany the deposit. Issue a duplicate prenumbered receipt with detail as to cash and checks received.
 - (b) All checks received are to be deposited with the County Treasurer intact.
 - (c) No checks are to be cashed, including employee checks to be cashed.
 - (2) If such fees or moneys exceed \$1,000.00 in any one day, they shall be deposited intact with the County Treasurer daily by not later than 1:30 P.M. the following day.
 - (3) If any one receipt exceeds \$2,000.00, such amount shall be deposited intact with the County Treasurer by not later than 1:30 P.M. on the date of receipt.
 2. Payments:
 - a. No payments are to be made from cash receipts.
 - b. All payments are to be made by checks issued by the County Clerk.
 3. The Finance Committee of the County Board must approve any deviation from the above procedures.
- (2) County Investment Policy:
 - (a) Purpose:
 1. The purpose of this policy is to delegate to the Treasurer the authority to invest county funds as hereafter provided.
 2. The Treasurer shall be bonded in an amount periodically established in a resolution adopted by the County Board.
 - (b) Objectives:
 1. The primary objectives of County investment activities shall be the following, in order of importance:
 - a. To preserve capital in the overall portfolio and to protect investment principal;
 - b. To remain sufficiently liquid to meet disbursement requirements which might be reasonably anticipated; and
 - c. To manage the investment portfolio to maximize return consistent with the objectives in Items 1 and 2 and other risk limitations described in this policy.
 - (c) Prudence:
 1. The standard of prudence to be applied by the Treasurer shall be the "Prudent Person Rule:"

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

County Finance 5.01

- a. Investments shall be made "with judgment and care under the circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not in regard to speculation, but in regard to the permanent disposition of their funds, considering the probable income as well as the probable safety of their capital."
 - b. The Prudent Person Rule shall be applied in the context of managing the overall portfolio.
- (d) Diligence:
1. The Treasurer, in accordance with Chapter 34 of the Wisconsin Statutes and County procedures, will exercise due diligence.
 2. The Treasurer will follow these policies and procedures and report to the Finance Committee any significant change of an individual security's credit risk or market price and recommend appropriate action be taken to control adverse developments.
- (e) Account Types:
1. Accounts are determined to be active or inactive as follows:
 - a. Active Accounts:
 - (1) Savings accounts
 - (2) Checking accounts
 - (3) All other deposits subject to withdrawal or transfer on demand are active accounts.
 2. Inactive Accounts:
 - a. Certificates of deposit
 - b. Dated repurchase agreements
 - c. Government notes
- (f) Funds not required for current operating expenses:
1. These funds shall to be deposited in an interest bearing active account subject to withdrawal on demand.
 2. Transfers between active accounts within an individual public depository, other than from the checking account, shall be made by the Treasurer.
 3. Funds not needed for current operating expenses within the next 30 days, are to be invested in an inactive account or deposited in an interest bearing active account.
- a. Investment Procedures:
- (1) Prior to investing in inactive accounts:
 - (a) The Treasurer shall contact each of the approved county depositories to ascertain the prevailing interest rate and conditions of investment and record them on a form approved by the Finance Committee.
 - (b) The Treasurer shall invest funds with the bank whose quotation is the most advantageous to Ozaukee County and has provided the proper collateral.
 - (c) The Finance Committee shall review all quotations monthly.
 - (d) The Treasurer shall obtain comparable interest rates and conditions of investment for the various types of accounts and report to the Finance Committee on a monthly basis.

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

County Finance 5.01

- (g) Other Eligible Investments:
1. The accounts indicated in above are the preferred types of inactive accounts, but the following types may also be considered.
 - a. Obligations of the United States of America, its agencies and instrumentalities, provided that payment of the principal and interest is fully guaranteed by the issuer.
 - b. General obligation bonds or securities of any county, city, drainage district, vocational college, village, town or school district of the state, if the bond or security is rated in one of the two highest rating categories assigned by Standard & Poor's Corporation, Moody's Investors Service, Inc., or another similar nationally recognized rating agency.
 - c. The investments described in Sections 66.0603 (4) of the Wisconsin Statutes are not permitted.
- (h) Clarification of Inactive Accounts: *(17-65)*
1. Certificates of Deposit:
 - a. Certificates of Deposit and other evidences of deposits from credit unions, banks, savings banks, trust companies or savings and loan associations which are authorized to transact business in the state, which time deposits mature in not more than 1 year.
 - b. Any Certificate of Deposit invested over the Federal Deposit Insurance Corporation and State Deposit Fund insured amounts of \$650,000, are to be fully collateralized.
 2. Repurchase Agreements:
 - a. Investment agreements pursuant to which a federal or stated credit union, federal or state savings and loan association, state bank, savings and trust company, mutual savings, bank or national bank in the State of Wisconsin agrees to repay funds advanced to it by the issuer, plus interest.
 - b. Repurchase Agreements are to be secured by investment securities fully guaranteed by the U.S. Government.
- (i) Cash Liquidity:
1. County investments shall be managed to maintain liquidity for meeting the County's need for cash and to limit potential market risks.
 2. Investments will be made through financial institutions offering the highest yielding rates, consistent with this written policy.
- (j) Safekeeping:
1. All financial institutions acting as a depository for the County must enter into a "depository agreement" requiring the depository to pledge collateral to secure amounts over and above guaranteed amounts.
 2. All securities serving as collateral shall be specifically pledged to the county (not as part of a pooled fund) and placed in a custodial account at a Federal Reserve Bank, a trust department of a commercial bank, or through another financial institution.
 3. The custodian may not be owned or controlled by the depository institution or its holding company unless it is a separately operated trust institution.

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

County Finance 5.01

4. The custodian shall send statements of pledged collateral to the Treasurer on a quarterly basis or as changes occur.
 5. The Treasurer shall ensure amounts on deposit do not exceed collateralized amounts guaranteed by the financial institution, consistent with this written policy.
 6. Amounts in excess of Federal Deposit Insurance Corporation and State Deposit Guarantee Fund guaranteed amounts must be fully collateralized and held by a third party or fully insured by an insurance company with an A rating or better by A.M. Best. Acceptable collateral includes the following:
 - a. Securities of the U.S. Treasury or a U.S. Governmental Agency as defined by the Federal Reserve.
 - b. U.S. Government guaranteed securities such as those issued through the Small Business Administration are acceptable as long as they are fully guaranteed.
 - c. General obligations of municipalities are acceptable to the extent that they are rated second highest or higher by Standard and Poor's Corporation, Moody's Investors Service, Inc., or another nationally recognized rating agency.
 - d. Collateral held by a trust institution supporting Certificates of Deposit, Repurchase Agreements or other qualified investments consistent with this investment policy must meet the requirements outlined below.
 - (1) Collateral must be equal to at least 100% market value of the total amount invested plus interest to be earned at the time of maturity.
 - (2) Collateral shall be marked-to-market on a quarterly basis or as changes occur.
 - (3) Acceptable collateral includes items identified above.
 - (4) A detailed statement listing a description of securities pledged and held in safekeeping must be provided on a quarterly basis or as changes occur.
 - (5) Institutions serving as custodian of other collateral shall provide evidence of professional liability insurance and a fidelity bond.
- (k) Reporting Requirements:
1. As provided for in Sec. 59.62 Wis. Stat., the Treasurer shall submit a monthly report to the Finance Committee indicating investment activities for the preceding month.
 - a. The report shall include:
 - (1) Purchases and redemptions for inactive accounts, deposits, withdrawals
 - (2) Transfers for active accounts
 - (3) Interest received (including rate)
 - (4) Name of the depositories
 - (5) Dates of each activity
 - (6) Quarterly copies of a portfolio performance report or when a specific request is made
 - (7) A summary the investment strategies employed
 - (8) Description of the portfolio in terms of:

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

County Finance 5.01

- (a) Investment securities
 - (b) Maturities
 - (c) Risk characteristics
 - (d) Any other pertaining factors
 - (9) The report will indicate any areas of policy concern and suggested or planned revision of investment strategies.
- (3) Authorization for Independent Bank Accounts:
- (a) No department shall open an independent bank account (checking or otherwise) without prior approval of the County Board.
 - (b) Following are the authorized accounts (Account names and numbers shall be filed with the Treasurer.):
 1. Clerk of Courts - Checking Account
 2. Traffic/Criminal and Civil
 3. Circuit Court Automation Program (CCAP)
 4. Conservator
 5. Clerk of Courts - Money Market Savings Account
 - a. Traffic/Criminal and Civil
 - b. Circuit Court Automation Program (CCAP)
 6. Lasata - Depository Checking Account
 7. Highway Department - Revolving Fund Checking Account
 8. Sheriff's Department - General Fund Checking Account
 9. Sheriff's Department - Inmates Checking Account
 10. Planning and Parks Department - Hawthorne Hills Golf Course Depository Checking Account (08-44)
 11. Planning and Parks Department-Mee-Kwon Golf Course Depository Checking Account (08-44)
 12. University Extension - 4-H Activities Checking Account
 13. District Attorney - Trust Fund Checking Account
 14. Human Services Department - Protective Payee Checking Accounts, as individually approved by the County Board Finance Committee
 15. Human Services Department - Representative Payee Savings Accounts, as individually approved by the County Board Finance Committee
 16. Lasata - Resident Checking and/or Savings Accounts
 17. Sheriff's Department Drug Unit
 18. District Attorney - D A R E Program Trust Checking Account
 19. Human Services Department - Representative Payee Checking Accounts for departments clients

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

County Finance 5.01

- 20. Treasurer-Petty Cash Checking Account
- 21. Register of Deeds – Account for receipt of e-recordings (05-57)
- (c) All independent bank accounts shall be subject to audit.
- (4) Fund Transfers/Supplemental Appropriations:
 - (a) Requests for a transfer of funds or a supplemental appropriation must be submitted as follows:
 1. Requests of \$25,000.00 or more within a department, through the applicable oversight committee, through the Finance Department, to the Finance Committee, to the County Board.
 2. Requests of \$10,000.00 to \$24,999.00 within a department, through the Finance Department, to the Finance Committee.
 3. Requests under \$10,000.00 within a department, to the Finance Department.
 4. Requests of any amount between departments, from the General Fund, from capital outlays to operations, or to increase revenue through the applicable oversight committee, through the Finance Department, to the Finance Committee, to the County Board.
 - (b) When an account does not give specific details of anticipated expenditures, but rather is a total of listed items approved by the Finance Committee, any change to said list for amounts in excess of \$24,999.00 must be approved by the County Board.
 - (c) Revenues received, that are in excess of the budgeted amounts, may not be used for operating expenses unless such use is approved by the Finance Committee for total amounts in one year of \$5,000.00 or under and by the County Board for total amounts in one year that are over \$5,000.00.
 - (d) A department utilizing anticipated revenue as part of their budget must notify the Finance Department when the department receives knowledge that the anticipated revenue will not be realized.
 - (e) No purchase or expenditure that has not been budgeted for may be made or incurred unless a transfer of funds or supplemental appropriation has been approved.
- (5)
- (6) Write-Off of Accounts Receivable:
 - (a) Invoices/Statements:
 1. Whenever services have been provided by a department of Ozaukee County, an invoice shall be prepared.
 2. In the case of on-going services not later than the 10th day of the following month.
 3. If the invoice is not paid by the end of the month in which it was submitted, a reminder statement is to be forwarded by the 10th day of the following month.
 4. If the invoice is not paid by the end of the second month after the initial billing, a letter is to be sent advising that collection procedures will be initiated.
 5. A payment plan should be offered if that appears logical.
 6. If the invoice is not paid by the end of the third month after the initial billing, the matter shall be referred to the Corporation Counsel for collection, via a Collection Referral Form.

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

County Finance 5.01

7. Upon referral to the Corporation Counsel, the department's oversight committee, or the Finance Committee if there be none, shall be permitted to write off the amount due.
 8. If the amount due is under \$50.00, the procedures in (4) and (5) need not be followed. The following procedure shall be initiated:
 - a. The department's Standing Committee, or the Finance Committee if there be none, shall be permitted to write-off the amount due.
 - b. The Finance Committee shall be advised regarding the action taken.
 9. The above procedures are not to be followed when the Statutes dictate a different procedure.
 10. Consideration should be given to discontinuation of services for non-payment of charges.
- (b) Follow-Up Actions:
1. The Corporation Counsel will establish an accounts receivable on their records and will attempt to collect all payments.
 2. Departments will be made aware of all payments collected by a collection routing form pursuant to the established policies of the Finance Department.
 3. The Corporation Counsel shall write to the individual or firm concerned and attempt to collect the amount due.
 4. If payment is not made in response to the written request, a small claims action shall be commenced when deemed advisable by the Corporation Counsel.
 5. If and when the Accounts Receivable(s) become uncollectable, the Corporation Counsel shall obtain approval from the applicable oversight committee to write-off amounts from the County's records and inform the Finance Committee of the action taken.
- (7) Audit Resolution Policy:
- (a) In order to facilitate the implementation of audit recommendations, the following policy is hereby adopted:
1. Immediately upon receipt of the draft management letter comments pertaining to a specific department, the department head shall furnish the Finance Department with a written response to each noted deficiency.
 2. Each Standing Committee is to review the management letter comments pertaining to that department at their next meeting.
 3. Implementation Plans:
 - a. If a department head has indicated that an implementation plan has been proposed, such implementation is to be monitored by the oversight committee.
 - b. The Finance Committee is to be notified when implementation is complete.
- (8) Disbursements by Treasurer:
- (a) Disbursements from the county treasury shall normally be made in accordance with the procedures specified in Sec. 66.0607 of the Wis. Stats. (06-19)
- (b) The Treasurer may process periodic payments for the following through the use of money transfer techniques, including direct deposit, electronic funds transfer, and automated clearinghouse methods:

1. Tax settlements
 2. Principal and interest on indebtedness
 3. Investments
 4. State and Federal withholding taxes
 5. State sales tax
 6. Retirement and social security obligations
 7. Employee Payrolls
 8. Real Estate Recording Fees
 9. Workers Compensation
 10. Health Care Choice Accounts
 11. Revolving Loan Fund
 12. Deferred Compensation
 13. Fiscal Agent Payroll Disbursement (07-63)
 14. Charge card transactions (09-36), (12-34)
- (c) The Treasurer shall keep a record of the date, payee and amount of each disbursement made in this manner and shall furnish the Finance Department with a copy of such record within 48 hours after the disbursement is made.
- (9) Revolving Funds: (10-24), (13-89)
- (a) The following amounts are hereby appropriated out of Treasurer's Cash - Account 101-0-00-11100-000 for the purpose of establishing petty cash revolving funds

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

County Finance 5.01

	AMOUNT
Clerk of Courts	\$ 500
County Clerk	500
District Attorney	200
Golf Courses / Planning and Parks	2,000
Highway	200
Human Services	400
Lasata	1,500
Lasata Heights	250
Lasata Crossings	250
Ozaukee County Aging and Disability Resource Center	40
Planning and Parks	100
Land and Water Management	100
Public Health	200
Register of Deeds	150
Sheriff	900
Treasurer	5,500
TOTAL	\$12,790

- (b) The amount allocated to Golf Courses above shall be returned to the County Treasurer at the close of each golf season.
- (c) The auditing firm retained by the County is directed to audit all revolving funds annually to determine that the amounts appropriated are accounted for.
- (10) Fund Balance/Net Position Policy: (12-45), (18-24)
 - (a) General Fund-Unassigned:
 1. The County will maintain a minimum unassigned fund balance of 20% of the subsequent year budgeted operating expenditures for the General Fund. In addition, the General Fund unassigned fund balance shall exceed 12% of the combined subsequent year budgeted operating expenditures of the General Fund, Human Services, County Roads & Bridges, Public Health and Transit funds. (07-22)
 2. The focus will be on the maintenance of adequate funds for cash flow needs, unforeseen revenue shortfalls, a favorable bond rating, and unanticipated or emergency operating or capital outlay expenditures.

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

County Finance 5.01

3. To assist in funding current and future capital expenditure needs, the County Administrator shall transfer an amount based on the following calculation to the Capital Reserve Fund to be used to fund future capital expenditures.

In any year in which the minimum General Fund unassigned fund balance is met for both criteria in 5.01(10)(a)1, 50% of the General Funds current year net increase in fund balance will be transferred to the Capital Reserve capital projects fund upon approval of the Finance Committee and County Board. The amount of the Transfer will be calculated and presented to the Finance Committee as soon as the final year-end net surplus can be reasonably determined (February or March).

This policy is designed to continue to grow the unassigned fund balance in the General Fund while also providing funding for capital expenditures that may not otherwise have funding available without long-term borrowing.

4. The County's General Fund serves as the financier/internal bank for loaning money for special purchases or covering operating losses of other county funds. When Ozaukee County's Enterprise (Proprietary) Funds and Special Revenue Funds accumulate operating surpluses as allowed, they are to re-pay what is owed to the County's General Fund and accrue any excess in their net position/fund balance. There shall be no reserve unless the amount owed to the County's General Fund is zero.

(11) Special Revenue Funds:

(a) County Road and Bridge Fund:

1. The County will maintain an available fund balance in the County Road and Bridge Fund comprised of the following components:
 - a. Committed for Approved Construction Projects - representing prior year tax levies or debt proceeds.
 - b. Committed for Emergency Maintenance Projects - representing accumulated prior year unspent tax levy appropriations.
 - (1) The balance in the Committed for Emergency Maintenance Projects will be equal to or greater than 25% of the operating budget, which is deemed sufficient to be able to finance maintenance projects necessary due to abnormal weather conditions and unforeseen events.

(b) Other Special Revenue Funds:

1. Any carryover or accumulated fund balances will remain in the fund and be used for subsequent year expenditures.
2. The balances remaining in the fund will be examined on an annual basis, in conjunction with tax levy requests.

(12) Proprietary Funds:

- (a) A Proprietary Fund means that its accounting system is designed to present financial transactions similar to private industry.
- (b) The equity of a Proprietary Fund is entitled "net position" and represents total assets and deferred outflows of resources less liabilities and deferred inflows of resources of the fund.

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

County Finance 5.01

1. Generally, available cash of Proprietary Funds is needed to sustain operations and to finance capital asset additions.
 2. Any carryover or accumulated net position will remain in the respective funds and will be used for subsequent year expenses.
 3. The balances remaining in the funds will be examined on an annual basis, in conjunction with tax levy requests.
- (c) The County operates two types of Proprietary Funds:
1. Enterprise Funds
 - a. Lasata Campus
 - b. Golf Courses
 - c. Highway
 2. Internal Service Fund
 - a. Information Technology
 - (1) Any carryover or accumulated net position will remain in the fund and be used for subsequent year expenses.
 - (2) The balances remaining in the fund will be examined on an annual basis, in conjunction with tax levy requests.
- (13) Budget Carryover Policy: (18-38)
- (a) Carryover of unspent budgeted funds must be approved by the County Board. County Board action for carryover funds shall be requested after initial approval by:
1. Both the County Administrator and Finance Director,
 2. Standing Committee,
 3. Finance Committee.
- (b) To be eligible to carryover unspent budgeted funds, the following conditions should be satisfied:
1. Funds must be available in the requesting department's previous year's unspent balance.
 2. Carryovers shall not fund operational costs.
 3. Carryovers are designated for:
 - a. The completion of a capital related or grant funded project.
 - b. The purchase of specific items encumbered and approved in the previous year's budget but not accomplished, completed or received prior to the end of the fiscal year.
 4. Carryover request must exceed \$5,000; requests below this threshold will not be considered.
 5. Enterprise funds, restricted funds and funds that are statutorily required to be carried over are excluded from this policy.
- (c) Final requests for carryover funds must be received by the Finance Department by February 1 of each year (date subject to revision as determined by the Finance Department and County Administrator).

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

County Finance 5.01

- (d) The request should be submitted utilizing the County's "*Budget Carryover Request Form*" and include the department name, account number, the amount requested, a specific reason for the carryover, and how the carryover meets the conditions of this policy.
 - (e) Carryover requests that do not meet the carryover conditions outlined in this policy may be considered on a case-by-case basis at the sole discretion of the County Administrator and Finance Director. In such instances, the County Administrator and Finance Director will review completed "Carryover Request Forms" to determine the reasonableness of such requests.
 - (f) The Finance Department will compile the information for the review and approval of the County Administrator. The request will then be sent to the Standing Committee for approval. In addition, any requests denied will be reported to the Standing Committee.
 - (g) Approved Standing Committee requests will be sent to the Finance Committee for approval and to the County Board for final approval, amending the subsequent year's budget. Budget amendments require a two-thirds vote of members elect by the County Board to be approved per State Statute s.65.90(5)(a).
 - (h) Upon County Board approval of the carryover request, the Finance Department is responsible publishing the approval with a class 1 notice within 15 days of approval.
 - (i) This policy is for use in guiding financing decisions of the County and can be interpreted by the County Board as part of overall discussions related to budget carryover and is administered in conjunction with the County's other fiscal policies. It may be amended or revised from time to time as deemed necessary by the County Board.
- (14) Debt Policy: (12-28), (13-47)
- (a) Ozaukee County will maintain a debt limit. All new debt will require a three-fourths (3/4) majority of the County Board elect. All new Debt should have a term appropriate to the useful life expectancy of the underlying purpose.
 - (b) Governmental debt totals shall not exceed the annual operating expenditures of the General Fund *and* annual governmental debt payments shall not exceed twelve and one half (12.5) percent of the total County property tax levy.
 - (c) Enterprise debt will be presumed to be self supporting through user revenue within one half of the debt term. In instances where it is not presumed to be self supporting any new debt will be considered governmental debt, included in governmental totals, and subject to all related restrictions.
 - (d) In any case where new debt is imposed upon the County by an external source causing it to exceed the policy limits, the County shall have five (5) years to come back into compliance.
 - (e) The Finance Director shall be designated the Compliance Officer responsible for monitoring post-issuance compliance and record retention requirements.
- (15) Designation of Depositories: (09-76), (14-14), (20-8)
- (a) The following financial institutions shall be and are hereby designated until further action as public depositories in which all duly elected, appointed or acting officials or employees of Ozaukee County shall deposit public moneys immediately upon receipt without regard to the ownership of the moneys, and including private moneys held in trust (organized and doing business under the laws of this state or federal law and located in this state):
 1. Associated Bank, Port Washington, Wisconsin

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

County Finance 5.01

2. J.P. Morgan Chase Bank, N.A., Mequon, Wisconsin
 3. Cornerstone Community Bank, Grafton, Wisconsin
 4. Dana Investment Advisors, Inc., Brookfield, Wisconsin
 5. US Bank, Cedarburg, Wisconsin
 6. BMO Harris Bank, Cedarburg, Wisconsin
 7. Port Washington State Bank, Port Washington, Wisconsin
 8. State of Wisconsin, Local Government Investment Pool, Madison, Wisconsin
 9. Tri-City National Bank, Brookfield, Wisconsin
 10. Charles Schwab, Milwaukee, Wisconsin
 11. Commerce State Bank, Cedarburg, Wisconsin
 12. American Deposit Management Co., Delafield, Wisconsin
- (b) The Port Washington State Bank, Port Washington, Wisconsin, be designated the working bank until further action by this Board.
- (c) Monies shall be maintained in time deposits, demand deposits, or savings deposits as specified in the County Investment Policy.
- (d) That acceptable security be required of any public depository for any public deposits that exceed the amount of deposit insurance provided by an agency of the United States and the coverage provided under Sec. 34.08 (2) Wis. Stats., to insure the repayment of such deposits before any Ozaukee County official or employee may deposit such funds with a depository.
- (e) That the County Clerk be directed to forward a certified copy of this policy to each of the above named financial institutions.

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

Approval of New Programs 5.02

5.02 Approval of New Programs:

- (1) New Programs: The Ozaukee County Board of Supervisors intend that all new programs be approved by the oversight committee, board, board of directors or commission responsible for the activities of the requesting department.
- (2) New programs are any activity previously not engaged in or a service not offered in excess of \$5,000.00.
 - (a) If the anticipated one-year cost of a program exceeds \$25,000.00, Finance Committee and County Board approval must also be obtained.
 - (b) Cost is defined to include all monies involved in the program.
- (3) Grants:
 - (a) Any Department may apply for grants with the approval of their oversight committee.
 - (b) In the event of time constraints, the County Administrator and County Board Chair may authorize grant applications.
 - (c) Receipt of any new grant monies in excess of \$5,000.00 should be treated as a new program and follow the process described above.
 - (d) Any new positions or increased hours related to grant awards shall be considered “temporary,” and concluded at the termination of the grant funding.
 - (e) Continuation of new positions or increased hours related to grant awards require approval of the:
 1. Standing Committee
 2. Finance Committee
 3. County Board
- (4) Feasibility studies:
 - (a) Any department may conduct feasibility studies with the concurrence of their oversight committee provided;
 1. The cost of such studies does not exceed \$10,000.00.
 2. Funds for the study have been approved in the annual budget.
 - (b) County resources shall be used to complete any feasibility study when available
 - (c) Since the County does not contribute tax levy appropriations to the above funds, the accumulated retained earnings balances will remain in the fund and will be used for subsequent year expenditures

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

Purchasing Agent 5.03

5.03 OFFICE OF PURCHASING AGENT

- (1) There is hereby created the office of Ozaukee County Purchasing Agent, in accordance with Section 59.52 (9) of the Wisconsin Statutes.
- (2) The Purchasing Manager within the Finance Department is hereby designated as the Purchasing Agent.
- (3) The Purchasing Agent shall have the authority and duty to purchase or contract on behalf of Ozaukee County, all necessary materials, supplies, equipment, permanent personal property and contractual services for all county departments and offices, except the Highway Department, Park Commission, Lasata Care Center and Lasata Heights. Said purchases shall be made in the following manner:
 - (a) All public work, including any contract for the construction, repair, remodeling or improvement of any public work, building, or furnishing of supplies or material of any kind where the estimated cost of such work will exceed \$25,000.00 shall be let by contract to the lowest responsible bidder after due notice inviting proposals as provided for in Section 66.0901 of the Wisconsin Statutes. Notice shall be published not less than twice and bids shall not be opened until at least seven days have elapsed from the last date of publication.
 1. If the estimated cost of any public work is between \$5,000.00 and \$25,000.00, a class I notice shall be given before contracting for the work.
 - (b) All purchases, the estimated cost of which shall exceed \$2,000.00, but which shall not exceed \$25,000.00, may be made without advertising, but the Purchasing Agent shall, upon authorization of the Public Works Committee or other applicable committee, so far as possible and practicable, solicit prices from at least two dealers or contractors. From such solicited prices, the Purchasing Agent shall make that purchase which, in the opinion of the applicable committee, or when such approval is not required, that which, in his opinion, is considered most advantageous to Ozaukee County. A record shall be kept of all such prices so received and purchases made.
 1. The procedure outlined above may also be followed for the purchase of equipment, permanent personal property or contractual services estimated to cost in excess of \$25,000.00 when it is difficult or impossible to formulate standard specifications for a purchase.
 - (c) All purchases, the estimated cost of which shall be less than \$2,000.00, may be made by outright purchase by said Purchasing Agent. However, nothing herein shall preclude the Purchasing Agent from following the procedure set forth in paragraph (b) above.
- (4) The words "permanent personal property" include furniture, typewriters, calculators, motor vehicles, and any and all property which in the opinion of the Purchasing Agent will have a life of more than one year.
- (5) The words "contractual services" include gas, electricity, telephone, freight, water, postage, printing and similar services.
- (6) The words "materials and supplies" shall include paper, fuel, stationery, cleaning materials, equipment repair parts and other like and similar items.
- (7) The Purchasing Agent shall check or have checked as to quantity and quality the delivery of all purchases. The Purchasing Agent shall also prepare standard specifications as far as possible for all purchases to be made.

OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL

CHAPTER 5

Purchasing Agent 5.03

- (8) The Purchasing Agent shall, before making any purchase, have County Board or appropriate Committee authority to make such purchase, either (a) by virtue of the annual budget appropriation for materials, supplies, equipment or contractual services for the various departments and offices for which Purchasing Agent is doing the purchasing, or (b) by virtue of specific County Board or committee action where the items to be purchased have not been contemplated and provided for in the annual budget.
- (9) The head of the department for which the Purchasing Agent is acting shall, when requesting materials, supplies, equipment or contractual services, file a requisition therefore with the Purchasing Agent, who shall proceed to purchase as hereinbefore set forth.
- (10) Nothing in this ordinance shall be interpreted to prohibit or prevent the Purchasing Agent from buying in advance for purposes of creating a stock on hand of materials, supplies or contractual services. However, the amounts of such advance purchases shall not exceed the total of the amounts set up in the annual budget of the various departments and offices by the County Board during its annual session.

