

RESOLUTION NO. 22-20

AMENDING THE OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL CHAPTER 5.01(2)(H)(1)(B) AND (J)(6) - COUNTY INVESTMENT POLICY

RESOLVED, by the Ozaukee County Board of Supervisors, that Section 5.01(2)(h)(1)(b) and (j)(6) of the Ozaukee County Policy and Procedure Manual be amended to read:

5.01 COUNTY FINANCE

(2) County Investment Policy:

(h) Clarification of Inactive Accounts:

1. Certificates of Deposit:

b. Any Certificate of Deposit invested over the Federal Deposit Insurance Corporation, [the National Credit Union Share Insurance Fund](#) and State Deposit Fund insured amounts of \$650,000, are to be fully collateralized.

(j) Safekeeping:

6. Amounts in excess of Federal Deposit Insurance Corporation, [the National Credit Union Share Insurance Fund](#) and State Deposit Guarantee Fund guaranteed amounts must be fully collateralized and held by a third party or fully insured by an insurance company with an A rating or better by A.M. Best. Acceptable collateral includes the following:

Dated at Port Washington, Wisconsin, this 5th day of October 2022.

*SUMMARY: Amending the County Policy and Procedure Manual Chapter 5.01 - County Investment Policy.*

*VOTE REQUIRED: Majority*

FINANCE COMMITTEE

**RESULT:** APPROVED [UNANIMOUS]

**MOVER:** T. Winker, Supervisor District 1

**SECONDER:** J. Hagen, Supervisor District 13

**AYES:** Melotik, Larson, Winker, Stelter, Hagen

**RES. 22-20**

Amending the Ozaukee County Policy and Procedure Manual Chapter 5.01(2)(h)(1)(b) and (j)(6) - County Investment Policy

 **Passed By Majority Vote**

Winker		YES
Haas	M	YES
Jobs		YES
Schlenvogt		YES
Clark		YES
Nelson		YES
Matera		YES
Larson		EXCUSED
Grabow		YES
Melotik		YES
Wolf		YES
Richart		YES
Hagen		YES

Rishel		YES
Maguire		YES
Whitworth		YES
Irish	S	YES
Stelter		YES
Ross		YES
Godden		EXCUSED
Strom		YES
Holyoke		YES
Schoessow		YES
Krane		YES
Watts		YES
Foy		YES