

RESOLUTION NO. 20-87

RESOLUTION PROVIDING FOR THE SALE OF NOT TO EXCEED \$7,830,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS

WHEREAS, Ozaukee County, Wisconsin (the "County") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following amounts:

- (a) \$1,300,000 for construction and improvement of highways and bridges;
- (b) \$5,000,000 for capital improvement projects, including park improvements, County building projects and the acquisition of equipment; and
- (c) \$1,530,000 for refunding obligations of the County, including interest on them.

WHEREAS, the County Board of Supervisors hereby finds and determines that the projects and refunding described in the Initial Resolutions are within the County's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the County that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds" (the "Bonds") in an amount not to exceed \$7,830,000 for the purposes above specified.

Section 2. Sale of the Bonds. The County Board of Supervisors hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the County Board of Supervisors shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The County Clerk (in consultation with Robert W. Baird & Co. Incorporated ("Baird")) be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the County Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the County Clerk may determine.

Section 4. Official Statement. The County Clerk (in consultation with Baird) shall cause an Official Statement to be prepared and distributed. The appropriate County officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Dated at Port Washington, Wisconsin, this 17th day of March 2021.

SUMMARY: Resolution Providing for The Sale of Not to Exceed \$7,830,000 General Obligation Corporate Purpose Bonds.

VOTE REQUIRED: Three-Quarters of Members Elect

EXECUTIVE COMMITTEE

RESULT: APPROVED [UNANIMOUS]

MOVER: D. Korinek, Supervisor District 13

SECONDER: R. Nelson, Supervisor District 6

AYES: Schlenvogt, Melotik, Wolf, Geracie, Korinek, Nelson

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Not to Exceed \$7,830,000 General
Obligation Corporate Purpose Bonds

 **Passed With 3/4 of Full Member**

Winker		EXCUSED
Haas		NO
Jobs		YES
Schlenvogt		YES
Clark		YES
Nelson	M	YES
Becker		YES
Larson		YES
Grabow		YES
Melotik		YES
Wolf		YES
Richart		YES
Korinek		YES

Rishel		YES
Geracie		YES
Duecker		EXCUSED
Irish	S	YES
Wirth		YES
Ross		YES
Marchese		ABSENT
Strom		YES
Holyoke		YES
Henrichs		YES
Braverman		YES
Read		YES
Minkel-Dumit		YES

