

RESOLUTION NO. 20-8

AMENDING THE OZAUKEE COUNTY POLICY AND PROCEDURE MANUAL CHAPTER
5.01(15)(A) - DESIGNATION OF DEPOSITORIES

RESOLVED, by the Ozaukee County Board of Supervisors, that Section 5.01(15)(a) of the Ozaukee County Policy and Procedure Manual be amended to read:

5:01 COUNTY FINANCE

(15) Designation of Depositories:

(a) The following financial institutions shall be and are hereby designated until further action as public depositories in which all duly elected, appointed or acting officials or employees of Ozaukee County shall deposit public moneys immediately upon receipt without regard to the ownership of the moneys, and including private moneys held in trust (organized and doing business under the laws of this state or federal law and located in this state):

1. Associated Bank, Port Washington, Wisconsin
2. J.P. Morgan Chase Bank, N.A., Mequon, Wisconsin
3. Cornerstone Community Bank, Grafton, Wisconsin
4. Dana Investment Advisors, Inc., Brookfield, Wisconsin
5. US Bank, Cedarburg, Wisconsin
6. BMO Harris Bank, Cedarburg, Wisconsin
7. Port Washington State Bank, Port Washington, Wisconsin
8. State of Wisconsin, Local Government Investment Pool, Madison, Wisconsin
9. Tri-City National Bank, Brookfield, Wisconsin
10. ~~Bank Mutual, Cedarburg, Wisconsin~~ [Charles Schwab, Milwaukee, Wisconsin](#)
11. Commerce State Bank, Cedarburg, Wisconsin
12. American Deposit Management Co., Delafield, Wisconsin

Dated at Port Washington, Wisconsin, this 3rd day of June, 2020.

SUMMARY: Amending the County Policy and Procedure Manual Chapter 5.01 - Designation of Depositories.

VOTE REQUIRED: Majority

FINANCE COMMITTEE

RESULT: APPROVED [UNANIMOUS]
MOVER: T. Winker, Supervisor District 1
SECONDER: D. Larson, Supervisor District 8
AYES: Melotik, Richart, Larson, Strom, Winker



VOTE RESULTS: Passed By Majority Vote

YES: **25** NO: **0** ABSTAIN: **0** ABSENT: **1**

Winker		YES
Haas		YES
Jobs		YES
Schlenvogt		YES
Clark	Second	YES
Nelson	Motion	YES
Becker		YES
Larson		YES
Grabow		YES
Melotik		YES
Wolf		YES
Richart		YES
Korinek		YES

Herro	YES
Geracie	YES
Duecker	EXCUSED
Krieg	YES
Wirth	YES
Ross	YES
Marchese	YES
Strom	YES
Holyoke	YES
Henrichs	YES
Braverman	YES
Read	YES
Minkel-Dumit	YES