



March 19, 2008

2007 was one of our most profitable years to date. With the addition of Concordia University's Men's and Women's Hockey programs, the ice center has completely filled its ice schedule. This demand was a bit easier to bear this year, in comparison to last year, due to the arrival of our brand new Zamboni, at a cost of \$102,000. That, along with multiple other maintenance upgrades, to the tune of \$40,000, helped ease our minds about the facility so that more time could be spent with our constituents. Our fundraising efforts began to stall in the mid part of last year, so attention was focused on other avenues for public support, mainly the County and our user groups.

Our current user groups consist of Homestead JV/Varsity hockey teams, Cedarburg JV/Varsity hockey teams, Grafton/Port Washington/Ozaukee High School Varsity hockey team, Ozaukee Youth Hockey Association (the second largest youth hockey association in the state with approx. 340 kids), the Learn to Skate program, Lady Hawks women's hockey team, Bald Eagles senior hockey team, and other public serving functions such as public skate, open hockey and figure skating open ice.

On a normal day the rink is in use from 5:00 AM, when either the Homestead JV team or a Cedarburg high school team comes to practice, until the Grafton High School team gets off the ice at midnight. Although the teams have gotten accustomed to their schedules, it continues to put an added workload on our high school students.

Summer and spring camps had a moderate turnout, at little less than we would have liked; however, they still managed to be profitable for us. Our famed "Stretch, Skate, Lift" camp for



high school and college hockey players continues to be a great success. Our youth camps continue to do well, but expanding into outside markets has proven more difficult. We hear nothing but compliments about the program.

The inaugural season of Concordia University went very well. With a weekend series here almost every weekend, the rink stayed busy. Concordia has also had a great impact to our local tourism, bringing in teams for 2 nights each, to spend their dollars at our local accommodations and restaurants. It's been a fun and exciting new experience for us at the ice center.

We do forecast some additional maintenance costs for next year, but we continue to prolong them as much as possible. They include the sandblasting and repainting of our facility arena ceiling, updating/remodeling the shower and bathrooms, new bleachers (which are desperately needed), a new lighting system, and a few more items that will need addressing.

Other than our expected updates, we plan for very little change in the day to day operations. Business as usual will preside over the upcoming season. It will be one of the first seasons in recent years that we know what to expect, and are ready for what is to come.

Thank you for your time.

Sincerely,

Chris Donovan, Business Manager