



REVOLVING LOAN FUND COMMITTEE

Administration Center

November 15, 2002

PRESENT: Supervisors Richard Nelson & Mark Cronce, Jim Huiras, Karen Makoutz and Keith Wetherell

ALSO PRESENT: Paul Roback, Community Resource Development Educator

John Meland, Chief Economic Development Planner, Southeastern Wisconsin Regional Planning Commission (SEWRPC)

Call to order: Chairperson Nelson called the meeting to order at 7:35 a.m. and noted that a quorum was present.

Overview of grant application: John Meland presented a Community Development Block Grant (CDBG) application submitted by the Kohler Company for employee training at their new plant, Sauk Technologies, in the Village of Saukville.

The CDBG is federal money that is passed to the State of Wisconsin Department of Commerce for business attraction and retention. Traditionally, when the State grants a CDBG to a company, the money is granted to the County and then loaned out to the business. The principal and interest from the loan is then paid back to the County. This payment is deposited into the County's Revolving Loan Fund and can be loaned out to other businesses. However, for this application, the State is granting the money to the Kohler Company. There will not be payments to the County.

The State requires the County pass a resolution supporting the Kohler Company's CDBG application. Without a resolution, the Kohler Company will not receive the CDBG. The State also requires that the County administer the loan and gives the County \$3,000 for this administration. As with other CDBGs, the County will contract with SEWRPC to administer the grant.

With the CDBG, the Kohler Company plans to train 95 employees at Sauk Technologies. 45 of these employees are dislocated workers and 50 are new employees in Saukville. The total cost of this training is \$338,800. The CDBG application is for one-half of this cost, \$169,400. All

training will be accomplished by 2005 and these employees will be retained by at least 2007.

Motion was made by Supervisor Cronce and seconded by Jim Huiras to approve and authorize the preparation and filing of a Community Development Block Grant application by the Kohler Company. All voting aye, the motion carried.

The resolution will go before the Ozaukee County Agriculture and Extension Education Committee on December 4, 2002 at 8:15 a.m. and then to the full County Board on December 4, 2002 at 9:00 a.m.

Adjournment: Motion was made by Supervisor Cronce and seconded by Keith Wetherell to adjourn the meeting. All voting aye, the motion carried. Meeting adjourned at 8:15 a.m.

Submitted by:

Paul Roback