

Port Washington, Wisconsin
August 3, 2011

The Executive Committee met in Room A-200 of the Administration Center prior to County Board.

Present: Supervisors Brooks, Geracie, Schlenvogt, Marchese, Becker, and Szatkowski. Staff: County Administrator Meaux, Assistant Administrator Dzwinel, Finance Director Lamb, and County Clerk Winkelhorst.

Others Present: Supervisors Buntrock, Richart, Walerstein, Leider and Hertz, and Steven Koernetzke, Robert W. Baird & Co.

Call to Order/Proper Notice/Adoption of Agenda: The meeting was called to order by Chairperson Brooks at 8:35AM. Assurance that the meeting was properly noticed, so noted by Ms. Winkelhorst. Motion made by Supervisor Schlenvogt, seconded by Supervisor Szatkowski to adopt the agenda as presented. All members present voting aye. Motion carried. (6-0)

PUBLIC HEARING: For the Purpose of Considering the Issuance by the County of its General Obligation Bonds in a Principal Amount not to exceed \$4,600,000 (the "Bonds"). The Proceeds of the Bonds will be used to Finance the Construction of Buildings and related Site Improvements on the County Fairgrounds, Consisting of a Multipurpose Building which includes a Curling Facility, a Pole Barn and Multipurpose Building, Parking Improvements, Lighting Improvements and a Drainage Retention Pond (the "Project"). The Project will be Owned by the County and Located at W67 N866 Washington Avenue, Cedarburg, Wisconsin 53012. The Curling Facility that is part of the Project will be used by the Milwaukee Curling Association Inc., a Wisconsin Nonstock, Nonprofit Corporation: Chairperson Brooks opened the Public Hearing at 8:35AM. Mr. Koernetzke from Robert W. Baird & Co. explained that as part of the bonding process, a public hearing needs to be held because one component of the projects is going to be utilized by a 501(c)3 (nonprofit organization exempt from some federal income taxes). He further stated that they went to market for bids yesterday with very favorable interest rates. The winning bidder was Morgan Keegan & Co., Inc. at an interest rate of 3.279680% for 20 years. The first interest payment will be due March 1, 2012. There is a prepayment provision built in and available on March 1, 2021. Moody's Investor's Service confirmed the "Aaa" rating for Ozaukee County. An update on the financing plan showed that the total cost came in at \$380,000 lower than their last projection in July.

Chairperson Brooks closed the Public Hearing at 8:39AM.

CLOSED SESSION –Pursuant to Sections 19.82 (1) and 19.85 (1)(e) of the Wisconsin State Statutes regarding Collective Bargaining: It was determined that there wasn't a need for the closed session.

Supervisor Szatkowski thanked the Executive Committee, Bargaining Committee, Sheriff Straub and all the Deputies that were involved in the agreement with the Deputies.

Chairperson Brooks requested to move ahead in the agenda instead of recessing at this time.

Public Comments/Correspondence/Communications: There were none.

Approve Minutes from the July 6 Meeting: Motion made by Supervisor Geracie, seconded by Supervisor Szatkowski to approve the July 6 minutes as submitted. All members present voting aye. Motion carried. (6-0)

Action Item:

Directive for 2012 Budget: The Governor's budget sets the levy limit at 0 percent or the percentage increase in valuation due to net new construction. Chairperson Brooks inquired as to whether there was a waiver for consolidated services. Mr. Meaux will check with the State regarding this.

Motion made by Supervisor Geracie, seconded by Supervisor Szatkowski directing the County Administrator to present to this committee a zero increase for the 2012 budget. All members present voting aye. Motion carried. (6-0)

Discussion Item:

Schedule of Upcoming Meetings:

- August 31 – State of the County – Mr. Meaux provided a draft outline suggesting that the Chairperson of the Standing Committees provide a short presentation. Staff will work with the Chairpersons on a five minute presentation.
- September 7 – Regular County Board mtg.
Executive Committee mtg.
- September 21 – County Board Road Trip and budget review
- October 5 - Regular County Board mtg.
Executive Committee mtg. and budget hearings
- October 6 - Executive Committee budget hearings
- October 7 - Executive Committee budget wrap up (if needed)
- October 19 - County Board budget presentation
- October 31 - Public Hearing on budget
- November 2 - Regular County Board Mtg
Executive Mtg.
- November 16 - County Board Mtg. anticipate cancelling
- December 7 - Regular County Board Mtg.
- December 21 - County Board Mtg. anticipate cancelling
- January Mid Month mtg will be updates on ProPhoenix, Lasata Campus, Fairground and anything else that may need to be updated

Committee Reports: There were none.

Back in the order of the agenda, there was no need to recess to the meeting.

Recess to the County Board Meeting:

Next Meeting Date: Wednesday, September 7 – 10:30AM

Adjournment: Motion made by Supervisor Schlenvogt, seconded by Supervisor Szatkowski to adjourn. All members present voting aye. Motion carried. (6-0)

Meeting adjourned at 8:58AM

Julianne B. Winkelhorst, County Clerk