

# Village of Fredonia Cost / Savings

Joint Municipal Building

# Estimated Building Costs

<u>Construction Items</u>			Estimated Cost Building with Town	Estimated Costs Building Alone
Land				
	Already owned		\$0	\$0
	Site Preparation		\$5,000	\$10,000
	Parking Lot		\$40,000	\$80,000
Utilities				
	Sewer Installation		\$0	\$0
	Water installation		\$0	\$0
	Electric/Gas/LP		\$750	\$1,500
Building Design / Administration				
	Design Cost		\$1,500	\$3,000
	Legal - contracts		\$5,000	\$1,000
Building Costs				
	(Cost per Square Foot	\$125 )		
	Shared Area	2600 sq ft	\$162,500	
	Village Only Area	1100 sq ft	\$137,500	
	Village Building Alone	3320 sq ft		\$415,000
Furnishings			\$17,000	\$20,000
<b>Total One Time Costs</b>			<b>\$369,250</b>	<b>\$530,500</b>

# Operating & Maintenance (annual cost)

				<u>Cost Shared</u>	<u>Costs Alone</u>
<b><u>Operating &amp; Maintenance (annual)</u></b>				<u>Annual</u>	<u>Annual</u>
		Water/Sewer		\$267	\$500
		Water Softener		\$147	\$275
		Maintenance - outside		\$1,066	\$2,000
		Maintenance - inside		\$1,066	\$2,000
		Phone / Data		\$1,200	\$1,200
		Electric		\$1,800	\$2,000
		Gas		\$3,100	\$3,400
		Insurance		\$1,200	\$2,400
		P&I (5.5%) 20 yr loan		\$30,899	\$44,392
		<b>Total O&amp;M Costs</b>		<b>\$40,744</b>	<b>\$58,167</b>

# 20 Year Costs

			<u>Cost Shared</u>	<u>Costs Alone</u>
<u>Operating &amp; Maintenance (annual)</u>			<u>20 Yrs</u>	<u>20 Yrs</u>
			(No Inflation Adjustment)	
	Water/Sewer		\$5,330	\$10,000
	Water Softener		\$2,932	\$5,500
	Maintenance - outside		\$21,320	\$40,000
	Maintenance - inside		\$21,320	\$40,000
	Phone / Data		\$24,000	\$24,000
	Electric		\$36,000	\$40,000
	Gas		\$62,000	\$68,000
	Insurance		\$24,000	\$48,000
	P&I (5.5%) 20 yr loan		\$617,980	\$887,840
		<b>Total O&amp;M Costs</b>	<b>\$814,882</b>	<b>\$1,163,340</b>

# Total Cost Savings

- Total cost savings over twenty years to Village of Fredonia
- \$348,459

# Cost per \$100,000 Equalized Value

**Shared cost:      \$30.87**

**Costs alone:              \$ 44.08**

Total cost savings

Village: \$348,459

Town: \$315,360

**Total: \$ 663,819**